



## 3 Firms Advise \$108M Sale Of Miami Riverfront Apartments

By **Nate Beck**

Law360 (October 2, 2025, 1:10 PM EDT) -- Nixon Peabody LLP, Greenberg Traurig LLP and Diaz Reus LLP advised the \$108.4 million sale of a recently completed luxury apartment complex along the Miami River.

Florida developer and investment firm Mast Capital, along with Boston-based AEW, announced the sale of the property at 999 NW 7th St. to Valeris Capital in a press release Wednesday.

Mast Capital and AEW wrapped up work on the 342-unit apartment complex, called Remi on the River, last year. The site boasts 400 feet of Miami River frontage. Completion of the project came after AEW and Mast Capital finished an initial riverfront development in 2020: an eight-story, 346-unit complex at 1001 NW 7th St.

Property records for the sale recorded Tuesday show Northwestern Mutual provided a \$72.3 million loan maturing in 2030 to Valeris for the purchase.

CBRE's Robert Given, Troy Ballard and Michael Mulkern advised on the sale, according to a press release.

"The sale of Remi on the River underscores the property's exceptional lease-up performance, the quality of its design and amenities, and the growing appeal of the Miami River District as a premier destination for waterfront living," said Camilo Miguel Jr., CEO and founder of Mast Capital in a statement. "This project reflects our commitment to investing in the continued revitalization of this vibrant neighborhood."

The sellers were represented by Nixon Peabody LLP and Greenberg Traurig LLP.

The buyer was represented by Diaz Reus LLP.

--Editing by Haylee Pearl.